

HOUSING REVENUE ACCOUNT

Appendix B

April 2018 - December 2018

	2018/19 Original Estimate £	2018/19 Latest Estimate £	2018/19 Projected Outturn £	2018/19 Variation Over/(Under) £
INCOME				
Dwelling rents	29,206,600	29,206,600	29,184,900	21,700
Non-dwelling rents	195,600	195,600	192,900	2,700
Heating charges	39,000	39,000	38,768	232
Other charges for services and facilities	935,900	935,900	965,500	(29,600)
Contributions towards expenditure	34,900	34,900	48,800	(13,900)
Total Income	30,412,000	30,412,000	30,430,868	(18,868)
EXPENDITURE				
Repairs and Maintenance	5,000	5,000	2,500	(2,500)
General Management	831,000	831,000	1,160,327	329,327
Special Services	857,200	857,200	839,800	(17,400)
Rents, rates, taxes and other charges	111,400	111,400	(75,000)	(186,400)
Increase in provision for bad debts - uncollectable debt	178,400	178,400	178,100	(300)
Increase in provision for bad debts - impact of Benefit I	294,900	294,900	295,400	500
Cost of Capital Charge	4,625,600	4,625,600	4,686,100	60,500
Depreciation/Impairment of fixed assets - council dwel	8,230,800	8,230,800	8,007,000	(223,800)
Depreciation of fixed assets - other assets	51,100	51,100	43,602	(7,498)
Debt Management Expenses	40,600	40,600	40,600	0
Contribution to/(from) Business Plan Headroom Reserv	107,700	107,700	107,700	0
Total Expenditure	15,333,700	15,333,700	15,286,129	(47,571)
Net cost of services	(15,078,300)	(15,078,300)	(15,144,739)	(66,439)
Amortised premia / discounts	(7,700)	(7,700)	(7,700)	0
Interest receivable - on balances	(47,100)	(47,100)	(31,000)	16,100
Interest receivable - on loans (mortgages)	0	0	(310)	(310)
Net operating expenditure	(15,133,100)	(15,133,100)	(15,183,749)	(50,649)
Appropriations				
Appropriation relevant to Impairment	0	0	0	0
Revenue contributions to capital	1,744,500	1,744,500	3,616,800	1,872,300
(Surplus) / Deficit before ALMO/SHU payments	(13,388,600)	(13,388,600)	(11,566,949)	1,821,651
Payments to Six Town Housing / Transfers re Strategic Housing Unit excluded from above				
Six Town Housing Management Fee	13,058,600	13,058,600	13,058,600	0
Contribution to SHU Costs	320,000	320,000	320,000	0
Total	13,378,600	13,378,600	13,378,600	0
(Surplus) / Deficit after ALMO/SHU payments	(10,000)	(10,000)	1,811,651	1,821,651
Working balance brought forward	(1,020,000)	(1,020,000)	(1,020,000)	0
Working balance carried forward	(1,030,000)	(1,030,000)	791,651	1,821,651

key for budget monitoring reports

Projected Overspend (or Income Shortfall) of

	a major problem with the budget - more than 10% and above 50K
	a significant problem with the budget - more than 10% but less than 50K
	expenditure/income on line with budget
	a significant projected underspend (or income surplus) - more than 10% but under 50K
	a major projected underspend (or income surplus) - more than 10% and above 50K